


Individual Mayoral Decision Proforma Decision Log No: <u>170</u>	 TOWER HAMLETS
Report of: Ann Sutcliffe - Acting Corporate Director of Place Directorate	Classification: Unrestricted
Tower Hamlets Affordable Housing Grant 2016-19	

Is this a Key Decision?	Yes
Decision Notice Publication Date:	28 July 2017
General Exception or Urgency Notice published?	Not required
Restrictions:	Unrestricted

EXECUTIVE SUMMARY

Commissioners agreed to approve a grant allocation to a Registered Provider on 12th April 2016 to deliver 10 new housing units, 8 of which were to be rented, now 7 will be rented.

Due to the scheme changing through the planning process this has affected its viability. This is a request to vary the numbers of units and note change in rents to the original grant approval to ensure the scheme gets delivered.

The original grant allocation approved by the Commissioners was £547,631, ARHAG will now claim up to £428,605 as this represents 30% of the new scheme costs relating to the 7 rented units.

The original grant approval had a completion date of December 2017. However, this scheme cannot meet the original deadline, as it only received planning permission summer 2017. It is therefore necessary to deliver these affordable units to extend the deadline for spend to December 2020.

Recommendations:

The Mayor is recommended to:

1. Approve the changes to the scheme;
2. Authorise the Corporate Director of Governance following consultation with the Corporate Director of Place to give effect to the changes and execute and enter into all necessary agreements; and
3. Direct that a noting report is provided to the forthcoming Grants Determination Sub-Committee meeting in respect of the changes.
4. Approve the extension of time.

APPROVALS

1. Acting Corporate Director proposing the decision or his/her deputy

I approve the attached report and proposed decision above for submission to the Mayor.

Signed AK Sweeney Date 10/8/17

2. Chief Finance Officer or his/her deputy

I have been consulted on the content of the attached report which includes my comments.

Signed [Signature] Date 09/08/17

3. Monitoring Officer or his/her deputy

I have been consulted on the content of the attached report which includes my comments.

(For Key Decision only – delete as applicable)
I confirm that this decision:-

(a) Has been published in advance on the Council's Forward Plan OR
(b) is urgent and subject to the 'General Exception' or 'Special Urgency' provision at paragraph 18 or 19 respectively of the Access to Information Procedure Rules.

Signed [Signature] Date 10/8/17

4. Mayor

I agree the decision proposed in paragraph above for the reasons set out in Executive Summary in the report.

Name [Signature] Signed [Signature]

Date 10/8/17